



# Introduction of Confirmation of Payee



Dear Customers,

We will soon be introducing Confirmation of Payee (CoP), a service which checks the name of the account holder you are sending the money to.

We have been working on the implementation of COP for both incoming and outgoing payments. However, we will introduce this in two phases as summarised below.

## Phase I - Receiving Payments

From 20 June 2023, anyone making a payment into your Habib Bank Zurich plc account will be able to check and validate your name by simply providing your name or business name, account number and sort code prior to initiating the money transfer process.

## Phase II - Sending Payments

This service will be available later in the year.

Once available, this will allow you to check the details of the account holder receiving the money by providing their account name, account type, sort code and account number. We will provide further guidance on this when this will be made available.

To find out more about Confirmation of Payee (CoP), please call our customer support team on 0808 16 HABIB (42242) from Monday to Friday – 09:00am to 05:00pm.

Thank You,

Habib Bank Zurich Plc.  
United Kingdom

**Note:** Please note that the CoP, name checking service is only applicable for payments made within the UK and where the sender bank is a participant of Confirmation of Payee service.