

Title : HBZ launches HBZcms, first secure key enabled on-line payments to any third party

Source : AME Info

Dated : February 4, 2004

**USER LOGIN** Tuesday, February 10 - 2004

**AME Info**  
The ultimate Middle East business resource

عربي

---

**Daily News Wires**

► **Company News**

Energy, Oil and Gas  
Finance and Economy  
Executive Motoring  
Telco, Internet and IT  
Travel and Leisure  
Personal Finance  
Real Estate

**Broadband Content**

Features and Events  
Talking Business

**Financial Markets**

Arab Stock Indices  
Credit Suisse Weekly  
GCC Stock Watch  
Global Stock Watch  
HSBC Currency Weekly  
Northern Levant  
Syria Business Review

**News & Comment**

Economic Review  
Editorial Column  
Dr. Marc Faber  
German Trade Review  
News Feature  
CNNArabic.com

**Business Extra**

Business Features  
Company Profiles  
E-Business  
Executive Interview  
Financial Planning  
Focus on CRM

**Industry Focus**

Arabian Environment  
Disaster Recovery  
e-Security  
Executive Education  
Internet Security  
Mobile World  
Public Health  
Public Relations  
Workplace Solutions

**Additional Services**

AME Info Toolbar **NEW**  
Currency Converter  
Current World Time  
Discussion Forum **NEW**  
Online Parcel Tracking  
Wireless Services

**Country Guides**

Bahrain	Oman
Egypt	Palestine
Iran	Qatar
Iraq	Saudi Arabia
Jordan	Syria
Kuwait	UAE
Lebanon	Yemen

Please enter your details and an IIGDC representative will contact you.

name	<input type="text"/>	email	<input type="text"/>
mobile	<input type="text"/>	country	<input type="text"/>

Index : Company News : Habib Bank AG Zurich : **Habib Bank AG Zurich first bank to launch integrated PDA banking service**

options    Request    Watch    Save    E-mail    Print

United Arab Emirates: Wednesday, February 04 - 2004 at 09:11

## Habib Bank AG Zurich launches HBZcms, first secure key enabled on-line payments to any third party

Habib Bank AG Zurich (HBZ), one of the leading international banks operating in the United Arab Emirates, has launched HBZcms (cash management system) via HBZsecure key, a Third Party Fund Transfer facility over HBZweb.

---

HBZweb customers can now transfer funds to any bank account located anywhere in the world.

Mr Reza Habib, Joint President, Habib Bank AG Zurich announced, 'We are happy to offer another first in the region. HBZ offers yet another unique service for its clients combining the highest level of security and manageability.'



### Top level security

Since security is the hottest issue all over the world, this service offers a combination of multiple levels of security. From 128-bit SSL (secure socket layer) security, the highest level of commercial security available on the web today, to proprietary firewalls, user name, password protection and challenge-response-authentication-mechanism, HBZweb is the most secure on-line banking in the Middle East.

The challenge-response-authentication-mechanism, a dynamically generated 4 digit challenge embedded in a graphic background, is displayed whenever the HBZweb login screen appears on the user's browser. In addition to the login ID, password and the optional secure key, the user has to enter the challenge digits displayed in the specified field. This new, previously unseen feature for the Middle East, prevents automated processes from guessing HBZweb passwords.

HBZ has deployed a unique 'HBZsecure key' that works in combination with the existing HBZweb banking users' names and passwords. Delivered on a physical media such as mini CD ROMs, SD cards (secure stamp-sized flash memory card), USB flash drive (a portable USB hard drive used for storage and transportation of data and applications) or virtually any media of the user's choice, HBZsecure key is mandatory for some of the more sensitive web options like HBZcms, a third party fund transfer that customers can access online at HBZweb. Each HBZsecure key is uniquely configured for the user with a VLVP (very long variable password). Once users have this proprietary 'key', they can access their accounts and make third party fund transfers from any computer in the world that has Internet access and a CD disk drive, SD card reader or USB port. Additionally, HBZsecure key can also be used by the authorised user to restrict or limit an account's functionality thereby adding an additional layer of security

**Business Directory**

Enter keyword(s)

Advanced Search

Search our database of 181,366 companies from 14 Middle East countries.

**News and Articles**

Enter keyword(s)

Advanced Search

Most Read Articles  
Latest Articles Posted

Newsletter Subscription  
Submit Press Release

**Exhibitions & Events**

Enter keyword(s)

Advanced Search

Search our database of 182,543 companies from 14 Middle East countries.

**Advertisement**



The world's local bank


You play hard.

**Fully automated transaction processing system**  
 HBZ's core banking system, hPLUS, is fully integrated with HBZ's back end operations (so after the initial checks in line with the bank's policies are met) and the user presses the 'proceed' key, the fund transfer leaves the Habib Bank AG Zurich account immediately. As a result, unlike other systems which require manual intervention at several points, HBZsecure key fund transfer is operational and available to clients 24 hours a day, world wide.

**Full manageability**

Corporate customers can benefit from multiple levels of manageability. For example, a company can have one access level for an accountant to enter the details of a fund transfer and one or multiple approvals depending on the levels requested by the customer. HBZ's system takes care of all these variables and will process the transfer once each step has been successfully completed.

**Related Information**

**About Habib Bank AG Zurich**  
 Habib Bank AG Zurich was established in 1967 on a solid foundation of banking tradition that spans several generations. Traditional banking values set in the context of international banking has determined Habib Bank AG Zurich's corporate philosophy - "Service with Security" - for over 35 years in operation. Providing trade finance, corporate, consumer, private, retail and correspondent banking products, the bank offers highly personalized service to its customers through its international network of over 30 branches. In addition to offering traditional banking products over a number of channels, HBZ's leading technology solutions allows its clients to manage their accounts and conduct real time transactions 24 hours a day world wide the Internet.

Individuals or companies interested in taking advantage of this third party fund transfer facility with Habib Bank AG Zurich should contact their nearest branch, call one of the on-line experts at the Sheikh Zayed Road branch, on +971 4 331 3999 x202.

**Press Contacts:**  
 Nick Leighton, NetResults Media Relations  
 PO Box 72587, Dubai, United Arab Emirates  
 Tel: +971 4 331 1593  
 Fax: +971 4 331 1562







**Posted by Christine Haugseth, Assistant News Editor**  
 Wednesday, February 04 - 2004 at 09:11 UAE local time (GMT+4)

Replication or redistribution in whole or in part is expressly prohibited without the prior written consent of AME Info FZ LLC.

**Index : Company News : Habib Bank AG Zurich : Habib Bank AG Zurich first bank to launch integrated PDA banking service.**

 **Browse related articles:** Next article >>

**People who read this article also read:**

-  i-mate launch new Windows mobile Pocket PC, phone edition
-  Air Arabia introduces a new concept of air travel to the region
-  SWISS achieves high seat load factor in UAE
-  \$5bn Dubailand project stuns local business

**Today's most read articles:**

-  E-Vision wireless in Dubai
-  Mindware's MD: 'Forum 2004 indicator of rapidly narrowing technology gap in...
-  Dubailand, major realty opportunity
-  Beryt Financial Advisors (BFA) launches as specialist Corporate Finance and...
-  Dubai, fastest growing destination

**Today's most read articles:**

- E-Vision wireless in Dubai
- Mindware's MD: 'Forum 2004 indicator of rapidly narrowing technology gap in...
- Dubailand, major realty opportunity
- Beryt Financial Advisors (BFA) launches as specialist Corporate Finance and...
- Dubai, fastest growing destination

**Most read articles the past week:**

- What goes up must come down!
- Jaguar XJ6 wins luxury car category at What Car? Car of the Year Awards
- US dollar to fall further
- EMAAR launches unique Street of Dreams concept
- The Grand Drive to showcase spectacular entrances to The Dubai Mall

**Disclaimer:**

Articles in this section are primarily provided directly by the companies appearing or PR agencies which are solely responsible for the content. The companies concerned may use the above content on their respective web sites provided they link back to <http://www.ameinfo.com>

Please enter your details and an IIGDC representative will contact you.

name  email   
mobile  country

© 1996 - 2004 AME Info FZ LLC. All rights reserved.

[Corporate](#) | [Contributors](#) | [Contact](#) | [Advertising](#) | [Content Licensing](#) | [Feedback](#) | [Legal Notice & Terms of Use](#)

version 2.1.3